

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

14 November 2023

**Minoan Group Plc
(the “Company” or “Minoan”)**

Issue of Shares

At the Company’s General Meeting held on 10 November 2023, Resolution 1 seeking authorisation to settle £707,231 of the Loan outstanding to DAGG LLP by the issue of shares, was duly passed.

Following this shareholder approval, the Directors of Minoan announce the issue of 70,723,100 Ordinary Shares of 1p each (“Ordinary Shares”) at the price 1p per Ordinary Share.

Application has been made for the total of 70,723,100 new Ordinary Shares to be admitted to trading on AIM (“Admission”) and it is expected that Admission will be effective from 15 November 2023. Following Admission, there will be a total of 822,091,319 Ordinary Shares in issue. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Minoan under the FCA’s Disclosure Guidance and Transparency Rules.

For further information visit www.minoangroup.com or contact:

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