

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

9 April 2020

**MINOAN GROUP PLC
("Minoan")**

Update

Following its update on 3 April 2020, Minoan confirms that the constructive dialogue previously reported is continuing with its loan provider and with other parties regarding its extension or settlement and restatement of the loan of circa £1.1 million (including interest), which matures today.

The Board of Minoan believe that they will be able to resolve this matter in the near future and will update the Market in due course.

For further information please visit www.minoangroup.com or contact:

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