

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

20 May 2019

**MINOAN GROUP PLC
("the Company", Minoan)**

Significant and Directors' Shareholdings

Following the issue of Shares and Warrants, as announced on 10 May 2019, Minoan Group Plc has been notified of the following Significant Shareholdings in, and the percentages of, the total of 404,917,083 Ordinary Shares of 1p each now in issue:

Mrs L A Adams - 23,047,169 shares, 5.69%
P D Raby - 33,663,965 shares, 8.31%
N Day - 49,199,466 shares, 12.15%

The Company has also been notified that the shareholding of Mr M & Mrs L Dvorkin is now below 3% of the current issued share capital.

As announced on 24 April 2019, the following shares have been issued to Minoan's directors at 3 pence per share:

B D Bartman 6,333,333 shares, which increases his shareholding to 7,344,167 shares
G D Cook 5,000,000 shares, which increases his shareholding to 8,311,123 shares.

For further information visit www.minoangroup.com or contact:

Minoan Group Plc

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Richard Morgan Evans

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Barry Bartman
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification/ Amendment	Amendment to Shareholding
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Minoan Group Plc
b)	LEI	213800T9RAWFP5663Y20
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 1p each
	Identification code	GB0008497975
b)	Nature of the transaction	As a result of Minoan Group's recent subscription and open offer
c)	Price(s) and volume(s)	6,333,333 shares at 3.00 pence per share
d)	Aggregated information	
	- Aggregated volume	6,333,333
	- Price	£190,000
e)	Date of the transaction	16 May 2019
f)	Place of the transaction	London Stock Exchange, AIM

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Grahame Cook
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification/ Amendment	Amendment to Shareholding
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Minoan Group Plc
b)	LEI	213800T9RAWFP5663Y20

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 1p each
	Identification code	GB0008497975
b)	Nature of the transaction	As a result of Minoan Group's recent subscription and open offer
c)	Price(s) and volume(s)	5,000,000 shares at 3.00 pence per share
d)	Aggregated information	
	- Aggregated volume	5,000,000
	- Price	£150,000
e)	Date of the transaction	16 May 2019
f)	Place of the transaction	London Stock Exchange, AIM