

4 January 2018

**MINOAN GROUP PLC
("the Company")**

Significant Shareholding

Minoan Group Plc was notified yesterday that as a result of the recent Subscription Offer announced on 18 December 2017, Mrs L A Adams has acquired 5,000,000 ordinary shares of 1p each ("Ordinary Shares") at a price of 6 pence per share. Following the transaction, the beneficial shareholding of Mrs L A Adams is now 15,774,442 Ordinary Shares in the Company, which represents 7.26% of the total 217,223,442 Ordinary Shares currently in issue.

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The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.