

*The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.*

**31 December 2019**

**MINOAN GROUP PLC  
("Minoan" or the "Company")**

**Option Expiry Dates**

Shareholders are aware from previous announcements that, historically, certain directors and executives have agreed to accept options in lieu of their remuneration. These options are due to expire on 31 December 2019. Minoan's Board has decided that it is in the best interest of the Company to extend the expiry date of those options granted to the directors Grahame Cook, Barry Bartman and Timothy Hill and certain others who are not on the Board.

As a result, the expiry dates of options to subscribe for a total of 11,252,136 ordinary shares in the Company at 1p per share have been extended to 31 December 2020.

For further information please visit [www.minoangroup.com](http://www.minoangroup.com) or contact:

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