

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

21 March 2023

Minoan Group Plc
(“Minoan” or the “Company”)

Exercise of Options

Following the exercise of Options, Minoan is issuing 2,711,111 Ordinary Shares of 1p each at 1 pence per share.

Application has been made for a total of 2,711,111 new Ordinary Shares to be admitted to trading on AIM (“Admission”) and it is expected that Admission will be effective from 27.03.23. The new Ordinary Shares are issued under the authorities in existence at the close of Minoan’s last Annual General Meeting held on 29 April 2022. Following Admission, there will be a total of 735,228,116 Ordinary Shares in issue. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Minoan under the FCA's Disclosure Guidance and Transparency Rules.

For further information visit www.minoangroup.com or contact:

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