

27 April 2017

**Minoan Group Plc
(the “Company”)
Result of Annual General Meeting**

Minoan Group Plc is pleased to announce that all resolutions proposed at its Annual General Meeting held earlier today, were duly passed.

As announced recently, reports in the Greek media have stated that the appeals against the Presidential Decree signed in March 2016 have been rejected. Once the Greek Supreme Court’s confirmation is received the Company can at last start realising the potential of this major asset.

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